

LERU Economic Impact 2014

LERU members...

educate

674,500

full time
students



employ

186,600
staff

across 21
Universities



earn

€16.3 billion

turnover

Have Core Impacts of...

€23.9 billion

GVA

&

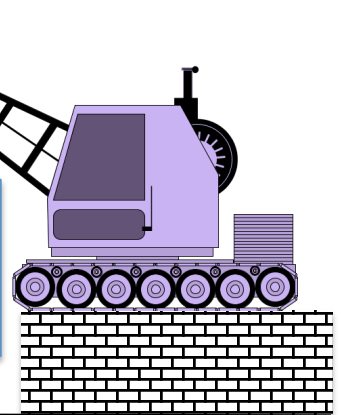
375,700 jobs

from...

direct
operations,
supplier chain
expenditure,
staff spending

and...

€1.5 billion
capital investment



The students
of LERU
members
generate

€9.7
billion
GVA

and support

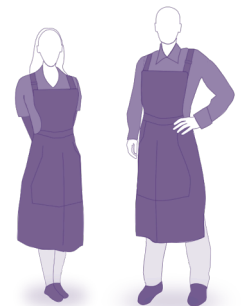
220,200
jobs

Outside the University,
students spent an
average of



which supported
93,100 jobs
throughout Europe
and generated
€5.2 billion
GVA

43% of full time
students worked
part time during
term time



These students
worked an average
of **11.5 hours**
per week,
contributing to the
local labour
markets

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Research and Knowledge Transfer...

activities supported **298,500**
jobs throughout Europe and
generated
€21.9 billion GVA



Research had supported the creation of
1,065 active spin out companies, which
employed **12,700** people

LERU members undertook

€1.5 billion of
contract research for
private and third sector
organisations



and won
€334 million of
consultancy contracts

In 2014,
172,300
students graduated
from LERU member
institutions



On average these
graduates will go on
to earn an additional
€89,700 over
their working lives
as a result of their
university degree

In total in 2014, LERU members had an economic impact across Europe of

€71.2 billion
GVA

900,000
jobs