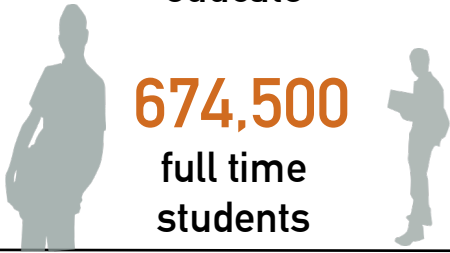


LERU Economic Impact 2014

LERU members...

educate

674,500
full time
students



employ

186,600
staff
across 21
Universities



earn

€16.3 billion
turnover

Have Core Impacts of...

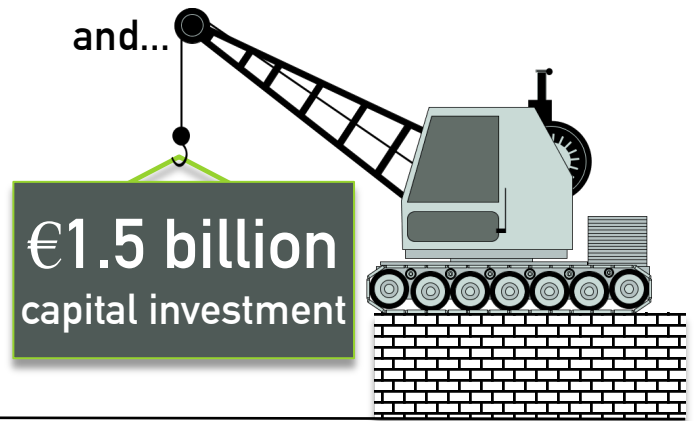
€23.9 billion
GVA
&
375,700 jobs

from...

direct
operations,
supplier chain
expenditure,
staff spending

and...

€1.5 billion
capital investment



The students
of LERU
members
generate

€9.7
billion
GVA

and support

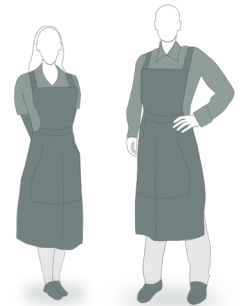
220,200
jobs

Outside the University,
students spent an
average of



which supported
93,100 jobs
throughout Europe
and generated
€5.2 billion
GVA

43% of full time
students worked
part time during
term time



These students
worked an average
of **11.5 hours**
per week,
contributing to the
local labour
markets

LERU Economic Impact 2014

Research and Knowledge Transfer...

activities supported **298,500 jobs** throughout Europe and generated **€21.9 billion GVA**



Research had supported the creation of **1,065** active spin out companies, which employed **12,700 people**

LERU members undertook

€1.5 billion of contract research for private and third sector organisations



and won **€334 million** of consultancy contracts

In 2014, **172,300** students graduated from LERU member institutions



On average these graduates will go on to earn an additional **€89,700** over their working lives as a result of their university degree

In total in 2014, LERU members had an economic impact across Europe of

€71.2 billion GVA

900,000 jobs